

## **Multifamily Housing Notice 16-12**

August 3, 2016

**To:** Developers, Sponsors and Local Housing Contacts

From: Elaine Cornick, Director, Multifamily Housing

Re: Subsidy Layering Review for Proposed Section 8 Project-Based Voucher Housing Assistance

**Payments Contracts.** 

## **Subsidy Layering Reviews**

In April 2016, HUD granted the Maryland Department of Housing and Community Development the authority to complete Subsidy Layering Reviews (SLR) for proposed Section 8 Project-Based Voucher Housing Assistance Payment contracts. SLR is required prior to the execution of an AHP for new construction and project that will undergo rehabilitation, if the project combines project-based voucher assistance with other governmental assistance such as HOME funding or Low Income Housing tax Credits (LIHTC).

Beginning today, any Public Housing Authority providing new Section 8 Project-Based Voucher Housing Assistance Payments Contract to a project may submit the SLR package to the Department instead of submitting through HUD.

The SLR Package may be found at the following link:

http://dhcd.maryland.gov/HousingDevelopment/Documents/rhf/SubsidyLayeringKit.pdf

If you have any questions, please email me at elaine.cornick@maryland.gov or call me at 301-429-7777.

## IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx

Notices are posted to the DHCD website at the following location: <a href="http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx">http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx</a>